

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency:	<u>RIDGECREST REDEVELOPMENT AGENCY</u>					
Successor Agency to the Former Redevelopment Agency:	<u>CITY OF RIDGECREST</u>					
Entity Assuming the Housing Functions of the former Redevelopment Agency:	<u>RIDGECREST HOUSING AUTHORITY</u>					
Entity Assuming the Housing Functions Contact Name:	<u>W. TYRELL STAHELI</u>	Title	<u>ADMIN SERVICES DIRECTOR</u>	Phone	<u>760-499-5027</u>	E-Mail Address <u>tstaheli@ci.ridgecrest.ca.us</u>
Entity Assuming the Housing Functions Contact Name:	<u>W. TYRELL STAHELI</u>	Title	<u>ADMIN SERVICES DIRECTOR</u>	Phone	<u>760-499-5027</u>	E-Mail Address <u>tstaheli@ci.ridgecrest.ca.us</u>

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By:	<u>Tess Sloan/Gary Parsons/Tyrell Staheli</u>
Date Prepared:	<u>10/18/2013</u>

City of Ridgecrest
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/		Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency		Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Ridgecrest
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Ridgecrest
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

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City of RIDGECREST
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	YES---LOAN	\$15,000	2-Dec-08	WOMENS SHELTER OF IWV	HOUSING FOR BATTERED WOMEN	YES	2-May-15	5%	7,431
2	YES---LOAN	\$375,000	1-Sep-03	HIGH DESERT HAVEN	SENIOR HOUSING	YES	1-Sep-33	3%	290,316
3	YES---LOAN	\$3,000,000	15-Dec-11	RIDGECREST PACIFIC	SENIOR HOUSING	YES	31-Dec-75	4%	3,000,000
4	YES---LOAN	\$3,660	7-Jul-11	FERGUSON	DOWN PAYMENT ASSITANCE	YES	7-Jul-21	3%	3,660
5	YES---LOAN	\$3,600	1-Jul-11	SAGENDROPH	DOWN PAYMENT ASSITANCE	YES	1-Jul-21	3%	3,600
6	YES---LOAN	\$3,960	5-Jul-11	OSEGUERA	DOWN PAYMENT ASSITANCE	YES	5-Jul-21	3%	3,960
7	YES---LOAN	\$4,077	11-Jul-11	GRISWOLD	DOWN PAYMENT ASSITANCE	YES	11-Jul-11	3%	4,077
8	YES---LOAN	\$3,960	12-Jul-11	FOX	DOWN PAYMENT ASSITANCE	YES	12-Jul-21	3%	3,960
9	YES---LOAN	\$2,100	24-Sep-10	BRADY	DOWN PAYMENT ASSITANCE	YES	24-Sep-20	3%	2,100
10	YES---LOAN	\$3,150	24-Sep-10	AICHLMAYR	DOWN PAYMENT ASSITANCE	YES	24-Sep-20	3%	3,150
11	YES---LOAN	\$5,097	20-Dec-10	WALTERS	DOWN PAYMENT ASSITANCE	YES	20-Dec-20	3%	5,097
12	YES---LOAN	\$3,825	20-Dec-10	RAYNOR	DOWN PAYMENT ASSITANCE	YES	20-Dec-20	3%	3,825
13	YES---LOAN	\$3,297	20-Dec-10	BARROS	DOWN PAYMENT ASSITANCE	YES	20-Dec-20	3%	3,297

14	YES---LOAN		\$3,000	20-Dec-10	DEMUMBRUM	DOWN PAYMENT ASSITANCE	YES		20-Dec-20	3%	3,000
15	YES---LOAN		\$3,750	16-Feb-11	WHEELER	DOWN PAYMENT ASSITANCE	YES		16-Feb-21	3%	3,750
16	YES---LOAN		\$2,997	16-Feb-11	ROSALES	DOWN PAYMENT ASSITANCE	YES		16-Feb-21	3%	2,997
17	YES---LOAN		\$2,550	28-Feb-11	SENN	DOWN PAYMENT ASSITANCE	YES		28-Feb-21	3%	2,550
18	YES---LOAN		\$3,000	7-Mar-11	MAIDA	DOWN PAYMENT ASSITANCE	YES		7-Mar-11	3%	3,000
19	YES---LOAN		\$3,636	13-Apr-11	BALLARD	DOWN PAYMENT ASSITANCE	YES		13-Apr-21	3%	3,636
20	YES---LOAN		\$2,610	25-Apr-11	STAHL	DOWN PAYMENT ASSITANCE	YES		25-Apr-21	3%	2,610
21	YES---LOAN		\$5,070	6-Jun-11	HAND	DOWN PAYMENT ASSITANCE	YES		6-Jun-21	3%	5,070
22	YES---LOAN		\$5,320	17-Feb-10	CAMPBELL	DOWN PAYMENT ASSITANCE	YES		6-Jun-21	3%	5,070
23	YES---LOAN		\$3,750	5-May-10	ORTEGA	DOWN PAYMENT ASSITANCE	YES		5-May-20	3%	5,070
24	YES---LOAN		\$1,845	18-Jun-10	ADAY	DOWN PAYMENT ASSITANCE	YES		18-Jun-20	3%	1,845
25	YES---LOAN		\$2,550	18-Jun-10	BILLING	DOWN PAYMENT ASSITANCE	YES		18-Jun-20	3%	2,550
26	YES---LOAN		\$2,500	29-Apr-10	COZAD	DOWN PAYMENT ASSITANCE	YES		29-Apr-20	3%	2,500
27	YES---LOAN		\$2,910	10-May-10	CLAUATO	DOWN PAYMENT ASSITANCE	YES		10-May-20	3%	2,910
28	YES---LOAN		\$3,185	9-Feb-06	BURKIETT	DOWN PAYMENT ASSITANCE	YES		9-Feb-16	3%	2,548
29	YES---LOAN		\$2,280	11-Aug-05	BREEDEN	DOWN PAYMENT ASSITANCE	YES		11-Aug-15	3%	1,368
30	YES---LOAN		\$849	2-Sep-05	BOCTON	DOWN PAYMENT ASSITANCE	YES		2-Sep-15	3%	509

31	YES---LOAN		\$750		16-Sep-05	HUNT	DOWN PAYMENT ASSITANCE	YES		16-Sep-15	3%	450
32	YES---LOAN		\$3,479		21-Jan-04	BURTON	DOWN PAYMENT ASSITANCE	YES		21-Jan-14	3%	1,394
33	YES---LOAN		\$4,450		29-Jan-04	BOBBE	DOWN PAYMENT ASSITANCE	YES		29-Jan-14	3%	1,780
34	YES---LOAN		\$2,174		3-Jan-03	MENDOZA	DOWN PAYMENT ASSITANCE	YES		3-Jan-13	3%	435
35	YES---LOAN		\$2,538		14-Mar-03	RUMBO	DOWN PAYMENT ASSITANCE	YES		14-Mar-12	3%	508
36	YES---LOAN		\$1,250		11-Jun-20	CRADDOCK	DOWN PAYMENT ASSITANCE	YES		11-Jun-13	3%	0
37	YES---GRANT		\$75,000		15-Jul-08	DESERT WILLOW APT	CONSTRUCTIO N GRANT	YES		15-Jul-12	0%	75,000
38	YES---LOAN		\$50,978		16-JULY-/2008	GLOBE PROTECT USA	PURCHASE OF TRUST DEED	YES		15-Jul-15	3%	50,978

\$3,619,147

City of Ridgecrest
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City of Ridgecrest

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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